

University of Ottawa Heart Institute

Financial Statements
March 31, 2016
(in thousands of dollars)



June 27, 2016

Independent Auditor's Report

To the Directors of University of Ottawa Heart Institute

We have audited the accompanying financial statements of University of Ottawa Heart Institute ("the Institute") which comprise the statement of financial position as at March 31, 2016 and the statements of changes in net assets, operations and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Institute as at March 31, 2016 and the results of its operations, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants



UNIVERSITY OF OTTAWA
HEART INSTITUTE
INSTITUT DE CARDIOLOGIE
DE L'UNIVERSITÉ D'OTTAWA

UNIVERSITY OF OTTAWA HEART INSTITUTE

FINANCIAL STATEMENTS

For the Year Ended March 31, 2016

UNIVERSITY OF OTTAWA HEART INSTITUTE
STATEMENT OF FINANCIAL POSITION
As at March 31, 2016
(000'S)

| | 2016 | 2015 |
|---|------------------|------------------|
| Assets | | |
| Current Assets | | |
| Cash | \$ 753 | \$ 1,978 |
| Accounts Receivable: | | |
| Ministry of Health | 2,955 | 4,310 |
| Patients and Others | 8,817 | 7,830 |
| Sundry | 2,036 | 3,064 |
| Inventories | 1,750 | 2,056 |
| | 16,311 | 19,238 |
| Capital Assets (note 3) | 55,861 | 56,621 |
| Total Assets | \$ 72,172 | \$ 75,859 |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Accounts Payable | \$ 573 | \$ 1,652 |
| Accrued Liabilities | 8,262 | 11,036 |
| Due to The Ottawa Hospital (note 5) | 8,043 | 8,318 |
| Current Portion of Long-Term Debt (note 7) | 923 | 902 |
| | 17,801 | 21,908 |
| Deferred Contributions for Capital Assets (note 4) | 39,049 | 37,991 |
| Employee Future Benefits (note 6) | 4,733 | 4,507 |
| Long-Term Debt (note 7) | 8,175 | 9,098 |
| | 69,758 | 73,504 |
| Net Assets (Liabilities) | | |
| Unrestricted | (5,300) | (6,275) |
| Invested in Capital Assets | 7,714 | 8,630 |
| | 2,414 | 2,355 |
| Total Liabilities and Net Assets | \$ 72,172 | \$ 75,859 |

The accompanying notes are an integral part of these financial statements.

Approved by the Board of Directors:

Director

Director

UNIVERSITY OF OTTAWA HEART INSTITUTE
STATEMENT OF CHANGES IN NET ASSETS
For the Year Ended March 31, 2016
(000'S)

| | Unrestricted | Invested in Capital Assets | Total |
|------------------------------------|-------------------|-------------------------------|-----------------|
| Balance - Beginning of Year | \$ (6,275) | \$ 8,630 | \$ 2,355 |
| Net revenue (expense) for the year | 2,712 | (2,653) | 59 |
| Purchase of capital assets | (4,429) | 4,429 | - |
| Deferred contributions received | 3,594 | (3,594) | - |
| Repayment of long term debt | (902) | 902 | - |
| Balance - End of Year | \$ (5,300) | \$ 7,714 | \$ 2,414 |

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF OTTAWA HEART INSTITUTE
STATEMENT OF OPERATIONS
For the Year Ended March 31, 2016
(000'S)

| | 2016 | | 2015 |
|--|---------------------|----------------|----------------|
| | BUDGET Unaudited | ACTUAL | ACTUAL |
| Revenue | | | |
| MOH | | | |
| - Base | 122,247 | 125,592 | 120,487 |
| - One Time : Cardiac Priority program | 6,767 | 4,607 | 5,052 |
| - One Time : Cardiac Recovery (Clawback) | - | (25) | 604 |
| - One Time : Cardiac HOCC | 622 | 622 | 622 |
| - Other Votes | 326 | 326 | 326 |
| MOH Revenue | 129,962 | 131,122 | 127,091 |
| Patient Revenue | | | |
| - In patient | 17,370 | 14,232 | 16,785 |
| - Out patient | 12,622 | 12,985 | 12,497 |
| - Differential | 1,448 | 1,450 | 1,361 |
| Other Operating | 6,660 | 8,599 | 8,021 |
| Amortization of Deferred Contributions | 2,490 | 2,536 | 2,421 |
| Total Revenue | 170,552 | 170,924 | 168,176 |
| Expense | | | |
| Salaries and Wages | 83,523 | 84,293 | 81,998 |
| Medical Staff Remuneration | 6,401 | 6,520 | 6,511 |
| Medical Surgical Supplies | 38,393 | 38,325 | 38,223 |
| Drugs and Medical Gases | 4,146 | 4,117 | 3,877 |
| Supplies and Other Expenses | 10,680 | 10,477 | 11,253 |
| Service Agreements (note 5) | 19,968 | 20,766 | 19,722 |
| Interest Charges | 540 | 405 | 690 |
| Amortization of Capital Assets | 6,102 | 5,192 | 5,702 |
| Bad Debts (Recovery) | 200 | 97 | (63) |
| Rental/Lease of Equipment | 570 | 673 | 218 |
| Total Expense | 170,523 | 170,865 | 168,131 |
| Net Revenue for the year | 29 | 59 | 45 |

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF OTTAWA HEART INSTITUTE
STATEMENT OF CASH FLOWS
For the Year Ended March 31, 2016
(000'S)

| | 2016 | 2015 |
|---|-------------------|--------------------|
| Cash flows from (used in) | | |
| Operating activities | | |
| Net revenue for the year | \$ 59 | \$ 45 |
| Items not affecting cash - | | |
| Amortization of deferred contributions | (2,536) | (2,421) |
| Amortization of capital assets | 5,192 | 5,702 |
| Gain on disposal of capital assets | (3) | (1) |
| Employee future benefits | 226 | 214 |
| Net change in non-cash working capital items | (2,151) | (4,710) |
| | \$ 787 | \$ (1,171) |
| Investing activity | | |
| Purchase of capital assets | \$ (4,429) | \$ (10,574) |
| Financing activities | | |
| Deferred contributions received | 3,594 | 3,221 |
| Increase (Decrease) in Due to The Ottawa Hospital | (275) | 92 |
| Proceeds from long-term debt | - | 10,000 |
| Repayment of long-term debt | (902) | (7,298) |
| Proceeds on disposal of capital assets | - | 59 |
| | \$ 2,417 | \$ 6,074 |
| Net change in cash for the year | (1,225) | (5,671) |
| Cash - Beginning of year | 1,978 | 7,649 |
| Cash - End of year | \$ 753 | \$ 1,978 |
| Supplementary cash information: | | |
| Interest paid | \$ 405 | \$ 690 |

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

1 Incorporation and Purpose

The University of Ottawa Heart Institute ("the Institute") is incorporated under the laws of Ontario. It provides a full range of cardiac services including primary and secondary prevention, diagnosis and treatment, rehabilitation, research and education. It is the sole provider of interventional cardiology and cardiac surgery for eastern Ontario and western Quebec. The Institute focuses its clinical activity in three major areas: open heart surgery, interventional cardiology and arrhythmia procedures.

As a registered charity, the Institute is exempt from income taxes under subsection 149(1)(f) of the *Income Tax Act*.

The Institute has entered into a business relationship with The Ottawa Hospital where certain services such as lab services, facilities and administrative support are provided by The Ottawa Hospital by way of service agreements that are negotiated at fair market value.

2 Significant Accounting Policies

The preparation of financial statements in conformity with Canadian public sector accounting standards, including accounting standards that apply to government not-for-profit organizations, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expense during the periods. Actual results could differ from these estimates.

Inventories

Inventories are valued at lower of cost, determined on a weighted average basis, and net realizable value.

Capital Assets

Purchased capital assets are recorded at cost. Construction in progress is not amortized until the project is complete and the facilities come into use. Capital assets are amortized on a straight-line basis over the following periods:

| | |
|-------------------------------------|----------|
| Buildings and building improvements | 20 years |
| Diagnostic equipment | 5 years |
| Operating equipment | 10 years |

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

Revenue Recognition

The Institute follows the deferral method of accounting for contributions.

Under the *Health Insurance Act* and regulations thereto, the Institute is funded primarily by the Province of Ontario in accordance with the budget arrangements established by the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant received relates to a future period, it is deferred and recognized in that subsequent year.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions related to the acquisition of capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related capital assets.

Contributed Services

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

Employee Future Benefits

HOOPP

Substantially all of the employees of the Institute are eligible to be members of the Hospitals of Ontario Pension Plan, which is a multi-employer, best five annual consecutive average salary, contributory pension plan. The Institute has adopted defined contribution plan accounting principles for this Plan because insufficient information is available to apply defined benefit pension plan accounting principles. Accordingly, the Institute's contributions to the Plan are included in salaries and wages expense in the statement of operations.

Extended Health, Dental and Life Benefits

The expense for these benefits, which are unfunded, is actuarially determined using the projected benefit method prorated on service and the administrator's best assumptions. The cumulated excess of the amounts recorded as an expense over the amounts paid is recorded as a liability for employee future benefits in the statement of financial position.

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

Compensated Absences

Compensation expense is accrued for all employees as entitlement to these payments is earned, in accordance with the Institute's benefit plans for vacation and sick leave.

3 Capital Assets

| | 2016 | | |
|-------------------------------------|-------------------|-----------------------------|------------------|
| | Cost | Accumulated Amortization | Net |
| Buildings and building improvements | \$ 58,852 | \$ 27,840 | \$ 31,012 |
| Diagnostic/Operating equipment | 41,852 | 34,674 | 7,178 |
| Construction in progress | 17,671 | - | 17,671 |
| | <u>\$ 118,375</u> | <u>\$ 62,514</u> | <u>\$ 55,861</u> |

| | 2015 | | |
|-------------------------------------|-------------------|-----------------------------|------------------|
| | Cost | Accumulated Amortization | Net |
| Buildings and building improvements | \$ 58,753 | \$ 24,998 | \$ 33,755 |
| Diagnostic/Operating equipment | 41,600 | 32,354 | 9,246 |
| Construction in progress | 13,620 | - | 13,620 |
| | <u>\$ 113,973</u> | <u>\$ 57,352</u> | <u>\$ 56,621</u> |

Construction in progress represents planning and design costs incurred to date for a construction/renovation project at the Institute.

In November 2014, the Institute entered into a project agreement with a third party construction company to build and finance the project. The total estimated cost of construction is \$135 Million which is primarily funded by the Ministry of Health.

The Institute will not record the project construction costs incurred by the construction company until interim and substantial completion, at which time the total costs and contributions will be transferred to capital assets and deferred contributions for capital assets, and amortization will commence.

4 Deferred Contributions for Capital Assets

Deferred contributions represent contributions received for purchases of capital assets. The changes in the deferred contributions balance for the period are as follows:

| | 2016 | 2015 |
|-----------------------------|------------------|------------------|
| Balance - Beginning of year | \$ 37,991 | \$ 37,191 |
| Contributions received | 3,594 | 3,221 |
| Amortization | (2,536) | (2,421) |
| Balance - End of year | <u>\$ 39,049</u> | <u>\$ 37,991</u> |

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

5 Due to The Ottawa Hospital

The relationship between the Institute and The Ottawa Hospital is governed by a service agreement pursuant to which certain services are provided at fair market value. The Institute has an unsecured amount payable to The Ottawa Hospital bearing interest at prime.

6 Employee Future Benefits

Pension - HOOPP

Employer contributions to the Plan of \$5,146 (2015 – \$4,961) are included in salaries and wages expense in the statement of operations.

The most recent financial results for HOOPP indicate that, as at December 31, 2015, the Plan was fully funded. Variances between actuarial funding estimates and actual experience may be material and differences are generally funded by the participating members. Insufficient information is available to determine the Institute's portion of the pension assets and liabilities as of March 31, 2016.

Extended Health, Dental and Life Benefits

Actuarial valuations prepared for accounting purposes indicated the following:

| | March 31, 2016 | March 31, 2015 |
|--|-------------------|-------------------|
| Accrued benefit obligation | \$ 5,093 | \$ 5,169 |
| Unamortized actuarial losses | (360) | (662) |
| Liability for employee future benefits | <u>\$ 4,733</u> | <u>\$ 4,507</u> |

The related expense recorded for the period is \$226 (2015 – \$213) and is included in salaries and wages expense in the statement of operations.

The significant actuarial assumptions adopted in measuring the Institute's accrued benefit obligation for these benefits are as follows:

| | <u>2016</u> | <u>2015</u> |
|--|-------------|-------------|
| Discount rate - accrued benefit obligation | 3.76% | 3.31% |
| Dental cost increases | 3.50% | 3.50% |
| Extended health care cost increases* | 7.50% | 7.50% |

*decreasing by 0.5% per annum to an ultimate rate of 4.50%.

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

The movement in the employee future benefits liability during the year ending March 31 is as follows:

| | 2016 | 2015 |
|----------------------------------|-----------------|-----------------|
| Beginning balance | \$ 4,507 | \$ 4,293 |
| Current service cost | 285 | 249 |
| Plan amendments | - | - |
| Interest cost | 171 | 197 |
| Benefits paid | (274) | (248) |
| Amortization of actuarial losses | 44 | 16 |
| Ending balance | <u>\$ 4,733</u> | <u>\$ 4,507</u> |

7 Long-Term Debt

Long-term loans are secured under a general security agreement.

| | 2016 | 2015 |
|--|-----------------|-----------------|
| 2.23% fixed rate term note with principal and interest payments of \$93 monthly Maturity date: March 27, 2025 | \$ 9,098 | \$ 10,000 |
| Less: current portion | <u>(923)</u> | <u>(902)</u> |
| | <u>\$ 8,175</u> | <u>\$ 9,098</u> |

Future principal repayments are required as follows:

| | |
|------------------------|-----------------|
| 2016-17 | 923 |
| 2017-18 | 943 |
| 2018-19 | 965 |
| 2019-20 | 986 |
| 2020-21 | 1,008 |
| 2021-22 and thereafter | 4,273 |
| | <u>\$ 9,098</u> |

In addition to the outstanding loans noted above, an overdraft lending agreement exists with the Bank of Nova Scotia for the amount of \$500 for the purpose of financing operating requirements. The revolving facility is repayable on demand and bears interest at prime, payable monthly. The Institute has provided the following collateral for the facility: a General Security Agreement, representing a first charge over all accounts receivable, inventory and equipment other than leased assets. No amounts have been drawn on this facility for the periods ended March 31, 2016 and 2015.

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

8 Financial Instruments

Classification of Financial Instruments

| | 2016 | |
|----------------------------|------------|----------------|
| | Fair Value | Amortized Cost |
| Cash | \$753 | |
| Accounts Receivable | | 13,808 |
| Accounts Payable | | 573 |
| Accrued Liabilities | | 8,262 |
| Due to the Ottawa Hospital | | 8,043 |
| Long-Term Debt | | 9,098 |

The following classification system is used to describe the basis of the measurement of fair value subsequent to initial recognition, grouped into different levels based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from market based inputs other than quoted prices that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques for the asset or liability that are not based on observable market data.

Cash is measured as a Level 1 financial instrument. There were no transfers from Level 1 for the years ended March 31, 2016 and 2015.

Risk Management

The Institute is exposed to a variety of financial risks including credit, interest rate and liquidity risks. The Institute's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Institute's financial performance.

Credit Risk

The Institute is exposed to credit risk in the event of non-payment by patients for non-insured services and services provided to non-resident patients. This risk is common to hospitals as they are required to provide care for patients regardless of their ability to pay for services.

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

At March 31, 2016, the following patient accounts receivable were outstanding:

| | <u>30 days</u> | <u>60 days</u> | <u>90 days</u> | <u>Over 90 days</u> | <u>Total</u> |
|---------------------|-----------------|-----------------|-----------------|---------------------|-----------------|
| Patient Accounts | | | | | |
| Receivable balances | \$ 3,006 | \$ 2,284 | \$ 2,031 | \$ 1,790 | \$ 9,111 |
| Less: allowance | <u>(29)</u> | <u>(22)</u> | <u>(22)</u> | <u>(221)</u> | <u>(294)</u> |
| Net | <u>\$ 2,977</u> | <u>\$ 2,262</u> | <u>\$ 2,009</u> | <u>\$ 1,569</u> | <u>\$ 8,817</u> |

Interest Rate Risk

Interest rate risk arises from fluctuations in interest rates and the degree of volatility of these rates. Amounts owing to The Ottawa Hospital bear a floating rate of interest based on prime rates. These are short-term borrowings and balances fluctuate over time. Long-term debt is typically for a fixed term at a fixed rate (note 7).

Liquidity risk

Liquidity risk is the risk the Hospital will not be able to meet its financial obligations when they come due. The Institute manages its liquidity risk by forecasting cash flows from operations and anticipating investing and financing activities and maintaining credit facilities to ensure it has sufficient available funds to meet current and foreseeable financial requirements.

| | 2016 | | | | |
|---|---------------------------|--|---|------------------------------|------------------|
| | <u>Up to 6 months</u> | <u>More than 6 months up to 1 year</u> | <u>More than 1 year up to 5 years</u> | <u>More than 5 years</u> | <u>Total</u> |
| Accounts Payable and Accrued Liabilities | \$ 5,196 | \$ 1,105 | \$ 1,214 | \$ 1,320 | \$ 8,835 |
| Long-Term Debt | <u>458</u> | <u>465</u> | <u>3,902</u> | <u>4,273</u> | <u>9,098</u> |
| | <u>\$ 5,654</u> | <u>\$ 1,570</u> | <u>\$ 5,116</u> | <u>\$ 5,593</u> | <u>\$ 17,933</u> |

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

9 Gift Plus Annuity

The Institute has received eight charitable donations in the form of gift plus annuities, whereby individuals have deposited funds into insurance policies payable to the Institute in exchange for guaranteed annuities for five years and subsequent fixed lifetime annuities to the donors' designated beneficiaries. At the time when the money is deposited, the Institute receives a pre-determined percentage of the total contribution as a cash donation. In the event that the insurance company defaults on these payments, the Institute must honor the original obligation and continue to fund the annuities. The value of these obligations has been actuarially determined as \$55 as at March 31, 2005. There have been no additions to these agreements in the current year.

10 Related Party Balances and Transactions

a) University of Ottawa Heart Institute Foundation

The University of Ottawa Heart Institute Foundation ("the Foundation") is incorporated without share capital under the *Canada Not-for-Profit Corporations Act*. The Foundation coordinates and promotes fundraising and endowment activities to support and fund research, patient care, education and other activities concerning cardiovascular health at the Institute and the Ottawa Heart Institute Research Corporation ("the Corporation"). The Foundation is a registered charity and, as such, is exempt from income taxes under subsection 149(1)(l) of the *Income Tax Act*.

The Institute has an economic interest in the Foundation as the Foundation holds resources that are used to benefit the Institute. Included in accounts receivable is \$nil (2015 – \$27) owing from the Foundation. During the period, the Institute recorded \$547 (2015 – \$3,967) of funding received from the Foundation to support clinical programs and equipment purchases.

b) Alumni and Auxiliary

The Institute also is related to Ottawa Heart Institute Alumni Association ("the Alumni") and the Heart Institute Auxiliary ("the Auxiliary"). The object of the Auxiliary and the Alumni is to raise and receive funds to be distributed towards various programs and capital projects of the Institute, the Corporation and the Foundation. The Auxiliary and Alumni are tax-exempt entities created under the laws of Ontario.

c) Ottawa Heart Institute Research Corporation

The Corporation is incorporated without share capital under the *Canada Not-for-Profit Corporations Act*. The purpose of the Corporation is to conduct, acquire, solicit or receive research money to operate and maintain laboratories and a research facility. The Corporation is a registered charity and, as such, is exempt from income taxes under subsection 149(1)(l) of the *Income Tax Act*. In addition, the Corporation is classified as a non-profit corporation for scientific research and experimental development as defined in subsection 149(1)(l) of the *Income Tax Act*.

UNIVERSITY OF OTTAWA HEART INSTITUTE

Notes to Financial Statements

March 31, 2016

(000's)

The Institute has an economic interest in the Corporation. Included in accounts receivable is \$280 (2015 – \$258) relating to construction projects and other costs incurred on behalf of the Corporation. Included in accounts payable is \$749 (2015 – \$568) relating to payroll and other support costs incurred by the Corporation. These amounts are non-interest bearing and have no specified terms of repayment. During the period, the Institute provided \$4,220 (2015 – \$3,705) of base funding in support of research to the Corporation. These amounts are recorded in supplies and other expenses on the statement of operations.

These transactions are considered to be in the normal course of operations and are measured at the exchange amount.

11 Commitments

The Institute leases equipment requiring annual minimum payments as follows:

| | |
|----------------------------|-----|
| Year ending March 31, 2017 | 501 |
| 2018 | 505 |
| 2019 | 466 |
| 2020 | 298 |
| 2021 | 48 |